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Europe – the next chapter in student accommodation

According to the latest figures from Savills, there is a sizeable ‘investor sweet spot’ for student accommodation in specific cities across Europe.

The Victus European Student Accommodation Fund has identified five potential transactions across Germany to meet the country’s current student accommodation demand and has secured three of them by option for purchase by the fund.

There is an immediate requirement in Germany for an additional 47,000 beds, providing investors with a good opportunity to generate attractive returns. Crosslane Group has formed a joint venture for student housing projects in Germany.

The Victus fund will acquire, develop and build 3,000-5,000 beds across Germany in the next five years. Mark Stubbs of the Crosslane Group says: *“Investors are looking for the next opportunity in this asset class and we believe that Victus is perfectly placed to take advantage of the evolving market.”*

“The student accommodation model is well proven in the UK for providing investors with consistently positive stable returns and Victus is the first fund to also target opportunities on the European mainland.”

The Savills report also emphasises the focus of investor activity in the UK has not been misguided, with many UK cities still hitting the mark for investors.