

April 2014

CROSSLANE APPOINTS FINANCIAL SPECIALIST TO LAUNCH SINGAPORE OFFICE

Crosslane Fund Manager has appointed Martin Chong to establish and manage its new offices in Singapore. Martin has broad ranging experience in the global financial sector and is a valuable addition to the Crosslane team.

One of his primary responsibilities will be the continued promotion of the Victus European Student Accommodation Fund, supporting advisers in the region and enhancing awareness of the Fund across Asia.

Martin has worked in Singapore and Malaysia since 1998 in a number of high profile financial institutions, resulting in him developing valuable expertise in the banking and investments sectors. His impressive track record in a range of highly competitive markets will greatly strengthen the worldwide profile of Crosslane and the services it offers.

Mark Stubbs at Crosslane said: "We recently established a UAE presence by opening offices in Dubai. The next step in growing Crosslane's worldwide footprint is appointing Martin to manage offices in Singapore. Investors across Asia recognise the extremely attractive investment opportunities in Europe's top university cities and we want to provide them with the best access possible. It is Crosslane's aim to become the primary point of contact for investors wishing to access the European Student Accommodation sector."

Europe dominates the globe in respect of attracting international students, yet the provision of purpose-built accommodation is ten years behind that of the UK in its maturity. Demand, however, is similar to the UK.

Victus offers investors an opportunity to invest in an open-ended European Student Accommodation Fund, blending a mixture of mature property together with development opportunities. The properties are located in the major university cities in Europe, let and managed by experienced professionals, taking advantage of prospects for robust income coupled with excellent growth potential.

Commenting on his new role Martin said: "I look forward to the challenges of continuing to grow Crosslane's presence in the Asian investment market. The increasing number of students in major European cities offers tremendous opportunities for investors to capitalise on the purpose-built student accommodation market. These assets offer strong rental yields together with the real prospect of long term capital growth. An office here in Singapore adds to our global presence and will support the level of service that the multiple financial institutions have come to expect from Crosslane."

Crosslane, who are promoter and property advisor to Victus, have a track record in the sector having been established since 2007 and previously having created two successful UK Student Accommodation funds.

The targeted annual return of the Fund is 9 - 12% pa.