

**VICTUS EUROPEAN STUDENT ACCOMMODATION FUND IC LIMITED****(Registered Number 56015)****Registered Office:****11 New Street, St Peter Port, Guernsey, GY1 2PF****TELEPHONE: 44 1481 726034****FACSIMILE: 44 1481 712167****email: [victus.gg@vistra.com](mailto:victus.gg@vistra.com)****IMMEDIATE ANNOUNCEMENT****27 May 2016****Sale of UK Properties**

Further to the announcement made on 3<sup>rd</sup> May the Board of Victus European Student Accommodation Fund IC Limited wish to inform investors that a sale and purchase agreement has not been concluded with the proposed purchaser.

The Board is continuing with its strategy to sell its UK based properties and will be pursuing discussions with other interested parties.

All enquiries should be forwarded to the Company's Secretary at the Company's registered office, which is located at the above address.

**END OF ANNOUNCEMENT**