



VICTUS EUROPEAN STUDENT ACCOMMODATION FUND IC LIMITED
(‘VESAF’ the ‘Fund’ or the ‘Company’)

Registered Number 56015

Registered Office: 11 New Street, St Peter Port, Guernsey, GY1 2PF

Disposal of UK Portfolio

The Board is pleased to announce that the Fund, through its wholly-owned subsidiaries, Victus (Guernsey) 2 Limited, Victus (Guernsey) 4 Limited, and Victus (Guernsey) 6 Limited, entered into a sale and purchase agreement on 15th March 2019 with Far East Orchard Holdings (Jersey) Limited (**Buyer**), a wholly-owned subsidiary of Far East Orchard Limited (a company incorporated in Singapore and listed on the Singapore Exchange), to dispose of the entire issued and paid-up share capital of Victus (Guernsey) 2 Developments Limited, Victus (Guernsey) 4 Developments Limited, and Victus (Guernsey) 6 Management Company Limited (together, the **Target Companies**) (the **Disposal**).

The Target Companies hold the freehold interest in the student accommodation properties at 10 Anchor Road, Bristol (Harbour Court), 36 Vauxhall Road, Liverpool (The Glassworks) and Broad Street, Bristol (St Lawrence House). The Disposal of the Target Companies and their wholly-owned UK subsidiaries Harbour Court Manco Limited, Glassworks Manco Limited and St Lawrence Manco Limited completed on 15th March 2019.

The sale price for the Disposal was £55 million, which was satisfied in cash by the Buyer. The purchase price was negotiated on an arm’s length and willing-buyer, willing-seller basis.

All enquiries should be forwarded to the Fund’s registered office, which is located at the above address.

Yours faithfully
For and on behalf of the Board of Directors
Victus European Student Accommodation Fund IC Limited



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The domicile of the Fund is Guernsey

The Legal Representative of the Fund in Switzerland is: OpenFunds Investment Services AG, Seefeldstrasse 35, CH-8008 Zurich
Publications in respect of the Shares are effected on the electronic platform www.fundinfo.com
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